



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, August 14, 2018

Board Members Present: Ms. Marija Sokolov-Nelson, Mr. Jim Crone, Ms. Brandy Johnson-Ward, Ms. Christina Kurdilla, Mr. Eric Mathews, Ms. Bobbi Gillis, Mr. Sean Norris and Mr. Glenn Floyd

Board Members Not Present: Mr. Walter Person

DMC Staff Present: Ms. Jennifer Oswald, Mr. James McLaren, Ms. Penelope Springer, Mr. Jaske Goff, Mr. Brett Roler, Ms. Ellery Ammons and Ms. Christine Taylor

Guests: Mr. James Stokes, Mr. John Pontius, Mr. Stephen Edwards, Ms. Michelle Corbet and Mr. John Harkins

Ms. Marija Sokolov-Nelson and Mr. Sean Norris joined the meeting via conference call. Chairman Kurdilla determined that a quorum was present and called the meeting to order at 9:00 A.M. Mr. Crone made a motion to approve the minutes from the July 10, 2018 CCRFC Board of Directors meeting. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 3: Officer Elections

Ms. Oswald explained that Chairman Kurdilla and Vice Chairman Mathews had already been approved but nominated Ms. Bobbi Gillis to serve as Secretary and Treasurer. Mr. Jim Crone made a motion to accept the officers as recommended, Mr. Glenn Floyd seconded the motion which passed unanimously.

Agenda item 4: Finance Report

Ms. Penelope Springer provided financial highlights from the end of the Financial Year to the CCRFC Board.

Agenda item 5: PILOT Assignment Request – 123 Court Ave.

Mr. McLaren explained the request for assignment for the property located at 123 Court Ave. Mr. Mathews made a motion to approve the request. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 6: PILOT Assignment Request – 40 S Main St.

Mr. McLaren explained the request for assignment for the PILOT lease for the property commonly known as One Commerce Square located at 40 S Main St. Mr. Crone made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 10: President's Report

Ms. Oswald discussed the strong pipeline for downtown, specifically mentioning recent activity with the Convention Center Hotel. She also mentioned the upcoming Diversity Committee Meeting where they will revisit the board's previous conversation on the new 25% EBO Goal. Additionally, she discussed two upcoming visits with the Downtown Master Plan and Downtown Parking Study consultant teams and the opportunity for the board to be involved.

Seeing no further businesses, Chairman Kurdilla adjourned the meeting at approximately 9:13 A.M.