



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, August 16, 2016

Board Members Present: Chairman Luke Yancy, Ms. Brandy Johnson-Ward, Ms. Bobbi Gillis, Mr. Sean Norris, Ms. Marija Sokolov-Nelson, Ms. Carla Peacher-Ryan, and Mr. Walter Person

Board Members Not Present: Ms. Christina Kurdilla and Ms. Dana Burkett

DMC Staff Present: Mr. Terence Patterson, Ms. Jennifer Oswald, Mr. Jaske Goff, Mr. Abram Lueders, Ms. Christine Taylor, Mr. Brett Roler, and Mr. James McLaren

Guests: Ms. Michelle Corbet, Mr. James Stokes, Mr. Chase Carlisle, and Mr. Wayne Risher

Ms. Johnson-Ward and Mr. Person joined the meeting via conference call. Chairman Yancy determined that a quorum was present and called the meeting to order at 9:01 A.M. Ms. Gillis made a motion to approve the minutes from the July 12, 2016 CCRFC Board of Directors meeting. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 3: Finance Report

Ms. Oswald presented the current Financial Reports to the Board.

Agenda item 4: Deadline Extension Request – Previously Approved One Beale PILOT

Mr. Goff presented the request from One Beale, LLC, for a 1-year extension to the deadline to close the previously approved PILOT for a mixed-use project involving new construction at 245 & 263 Wagner Place. Mr. Goff recommended approval of the applicant's request per the PILOT program policy. Mr. Carlisle spoke on behalf of the request and provided a project update to the Board.

Mr. Norris made a motion to approve the extension request as recommended by staff. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 5: President's Report

Mr. Patterson discussed recent project activity at the DRB and CCDC level, Explore Bike Share, and his recent trips to peer cities to study lessons that can apply to Downton Memphis. He also introduced Mr. Abram Lueders as the DMC's new Planning & Development Analyst.

Seeing no further businesses, Chairman Yancy adjourned the meeting at approximately 9:25 A.M.