



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, November 15, 2016

Board Members Present: Chairman Luke Yancy, Ms. Carla Peacher-Ryan, Ms. Bobbi Gillis, Brandy Johnson-Ward, Marija Sokolov-Nelson

Board Members Not Present: Ms. Christina Kurdilla, Mr. Walter Person, Mr. Sean Norris, and Ms. Dana Burkett

DMC Staff Present: Mr. Terence Patterson, Ms. Jennifer Oswald, Mr. Jaske Goff, Mr. Abram Lueders, Ms. Christine Taylor, Mr. Brett Roler, Mr. James McLaren, and Ms. Ellery Ammons

Guests: Mr. Ethan Knight

Ms. Sokolov-Nelson and Ms. Johnson-Ward joined the meeting via conference call. Chairman Yancy determined that a quorum was present and called the meeting to order at 9:10 A.M. Ms. Peacher-Ryan made a motion to approve the minutes from the September 13, 2016 CCRFC Board of Directors meeting. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 3: Finance Report

Ms. Oswald presented the current Financial Reports to the Board.

Agenda item 4: PILOT Lease Assignment Request – 58 - 62 South Main

This item was addressed first so that one of the representatives of the project could catch a flight. Mr. McLaren explained the standard lease assignment request for the property at 58 - 62 South Main Street. Ms. Gillis made a motion to approve the request. Ms. Peacher-Ryan seconded the motion, which passed unanimously.

Agenda item 5: PILOT Lease Assignment Request – 484 Union Ave.

Mr. McLaren explained the standard lease assignment request for the property at 484 Union Ave. Ms. Peacher-Ryan made a motion to approve the request. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 6: Refinancing Request - 263 Wagner Street

Mr. McLaren explained the standard refinancing request for the property at 263 Wagner Street. Ms. Gillis made a motion to approve the request. Ms. Peacher-Ryan seconded the motion, which passed unanimously.

Agenda item 7: Report on Debt Obligation - Crosstown Arts Theatre Project

Mr. McLaren explained the standard report on debt obligation for the Crosstown Arts Theatre Project.

Agenda item 8: President's Report

Considering the Annual meeting was the following day, Mr. Patterson was brief in his report encouraging the board members to attend the meeting the next day where they would then here an update for the DMC.

Seeing no further businesses, Chairman Yancy adjourned the meeting at approximately 9:22 A.M.